

NORTHERN CALIFORNIA PIPE TRADES TRUST FUNDS FOR UA LOCAL 342

935 Detroit Avenue, Suite 242A, Concord, CA 94518-2501 • Phone 925/356-8921 • Fax 925/356-8938

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SEPTEMBER 2026

TO: ACTIVE PARTICIPANTS WITH SUPPLEMENTAL 401(k) RETIREMENT PLAN ACCOUNTS

RE: SUMMARY OF MAILING FROM THE NORTHERN CALIFORNIA PIPE TRADES SUPPLEMENTAL 401(k) RETIREMENT PLAN ("PLAN")

Enclosed with this cover letter you will find an important mailing from the Northern California Pipe Trades Supplemental 401(k) Retirement Plan ("Plan").

We understand that the mailings can be overwhelming, so we are providing you with a brief summary to help you better understand what is being sent to you. **No action is necessary on your part.**

The enclosed notice is called a Summary of Material Modifications (also known as an "SMM") that we are required by law to provide to you every time there is a material change made to the Plan's benefits.

As required by Federal Law, we have enclosed an SMM of recent material changes made to the Plan.

1. The Plan has been amended to permit eligible Participants to elect "super catch-up" deferrals to the Supplemental 401(k) Retirement Plan as established by the SECURE Act 2.0.

If you have any questions, please contact our office at 925/356-8921 ext. 246.

Respectfully submitted,

Fund Manager
On Behalf of the Board of Trustees

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SEPTEMBER 2026

TO: ACTIVE PARTICIPANTS WITH SUPPLEMENTAL 401(k) RETIREMENT PLAN ACCOUNTS

RE: SUMMARY OF MATERIAL MODIFICATIONS TO THE NORTHERN CALIFORNIA PIPE TRADES SUPPLEMENTAL 401(k) RETIREMENT PLAN (“PLAN”)

The Board of Trustees of the Northern California Pipe Trades Supplemental 401(k) Retirement Plan is pleased to provide you with the following summary of recent changes to the Plan, called a Summary of Material Modifications (“SMM”). Please review these important changes described below.

SUPER CATCH-UP DEFERRALS – Plan Amendment
Active Participants with Supplemental 401(k) Retirement Plan Accounts
Section 3.06, Subsection (e) - Effective January 1, 2026

The following Section 3.06(e) is added to the Plan Document as follows:

(e) Super Catch-Up Deferrals. Pursuant to the SECURE Act 2.0 and applicable regulations, a Participant who attains 60, 61, 62 or 63 is allowed to defer up to the super catch-up maximum established by the IRS for each year. As of 2026, the limit for such catch-up deferral is \$11,250. This amount is subject to the IRS’s annual adjustment for cost-of-living, if applicable (without having to amend the Plan). Super catch-up contributions are made to the Plan via elective deferrals and must be made before the end of the Plan Year (December 31).

IN ACCORDANCE WITH THE REQUIREMENTS OF THE EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974, AS AMENDED (“ERISA”), THIS DOCUMENT SERVES AS A SUMMARY OF MATERIAL MODIFICATIONS (“SMM”) TO THE PLAN AND SUPPLEMENTS THE RESTATED SUMMARY PLAN DESCRIPTION THAT HAS BEEN SEPARATELY PROVIDED TO YOU. YOU SHOULD RETAIN THIS DOCUMENT WITH YOUR COPY OF THE RESTATED SUMMARY PLAN DESCRIPTION.

If you have any questions, please contact our office at 925/356-8921 ext. 246.

Respectfully submitted,

Fund Manager
On Behalf of the Board of Trustees